

General information about company

Scrip code*	532240
NSE Symbol*	INDNIPPON
MSEI Symbol*	NOTLISTED
ISIN*	INE092B01025
Name of company	India Nippon Electricals Limited
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	14-11-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	07-11-2025
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	Second quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Unaudited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Unaudited
Segment Reporting	Single segment
Description of single segment	Electrical and Electronic products for two/three wheelers and engines.
Start date and time of board meeting	14-11-2025 10:00
End date and time of board meeting	14-11-2025 13:25
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes	
Latest Date on which RPT policy is updated	13-02-2025	
Indicate Company website link for updated RPT policy of the Company	https://indianippon.com/investors	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No	
No. of times funds raised during the quarter		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	Not Applicable

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-07-2025	01-04-2025
Date of end of reporting period		30-09-2025	30-09-2025
Whether results are audited or unaudited		Unaudited	Unaudited
Nature of report standalone or consolidated		Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	27256	49726
	Other income	690	1887
	Total income	27946	51613
2	Expenses		
(a)	Cost of materials consumed	18643	33168
(b)	Purchases of stock-in-trade	794	1227
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-470	-27
(d)	Employee benefit expense	3026	5748
(e)	Finance costs	8	16
(f)	Depreciation, depletion and amortisation expense	427	848
(g)	Other Expenses		
1	Other operating expenses	1035	2021
2	Other expenses	1275	2350
	Total other expenses	2310	4371
	Total expenses	24738	45351
3	Total profit before exceptional items and tax	3208	6262
4	Exceptional items	0	0
5	Total profit before tax	3208	6262
6	Tax expense		
7	Current tax	768	1456
8	Deferred tax	120	156
9	Total tax expenses	888	1612
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
11	Net Profit Loss for the period from continuing operations	2320	4650
12	Profit (loss) from discontinued operations before tax	0	0

13	Tax expense of discontinued operations	0	0	
14	Net profit (loss) from discontinued operation after tax	0	0	
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
16	Total profit (loss) for period	2320	4650	
17	Other comprehensive income net of taxes	2732	2737	
18	Total Comprehensive Income for the period	5052	7387	
19	Total profit or loss, attributable to			
	Profit or loss, attributable to owners of parent			
	Total profit or loss, attributable to non-controlling interests			
20	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
21	Details of equity share capital			
	Paid-up equity share capital	1131	1131	
	Face value of equity share capital	5	5	
22	Reserves excluding revaluation reserve			
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	10.26	20.56	
	Diluted earnings (loss) per share from continuing operations	10.26	20.56	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	10.26	20.56	
	Diluted earnings (loss) per share from continuing and discontinued operations	10.26	20.56	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Text Block

Textual Information(4)

Notes :

- 1) The operations of the Company relate to only one segment viz. Electrical and Electronic products for two/three wheelers and engines.
- 2) These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 3) The standalone and consolidated unaudited financial results have been reviewed and recommended by the Audit Committee on 13 November 2025 and approved by the Board of Directors at their meeting held on 14 November 2025. The standalone and consolidated unaudited financial results are prepared in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (as amended). These results have been subjected to limited review by the Statutory Auditors of the Company.
- 4) Earning per share is not annualised for the quarter ended 30 September 2025, 30 September 2024 and 30 June 25 and for six months ended 30 September 2025 and 30 September 2024.
- 5) The subsidiary PT Automotive Systems Indonesia Ltd., was successfully wound up during the six months ended 30 September 2025 on completion of all regulatory process in Indonesia. The consolidated financials for the six months include the results, a loss of Rs.9 lakhs in the subsidiary for the period 1 April 2025 to 24 June 2025, being date of liquidation. An amount of Rs. 425 Lakhs has been received upon this liquidation as against the net carrying value of Rs. 405 lakhs. The gain on such liquidation of Rs. 20 lakhs has been accounted under Other Income in the standalone financial results of the Company.
- 6) The standalone and consolidated unaudited financial results for the quarter and six months ended 30 September 2025 is available on the company website www.indianippon.com under "Investors" and on the stock exchange websites - www.nseindia.com /www.bseindia.com.

Statement of Asset and Liabilities	
Particulars	Half Year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2025
Date of end of reporting period	30-09-2025
Whether results are audited or unaudited	Unaudited
Nature of report standalone or consolidated	Standalone
Assets	
1 Non-current assets	
Property, plant and equipment	15351
Capital work-in-progress	1218
Investment property	0
Goodwill	0
Other intangible assets	55
Intangible assets under development	19
Biological assets other than bearer plants	0
Investments accounted for using equity method	0
Non-current financial assets	
Non-current investments	37210
Trade receivables, non-current	0
Loans, non-current	142
Other non-current financial assets	936
Total non-current financial assets	38288
Deferred tax assets (net)	0
Other non-current assets	238
Total non-current assets	55169
2 Current assets	
Inventories	8838
Current financial asset	
Current investments	14484
Trade receivables, current	20635
Cash and cash equivalents	784
Bank balance other than cash and cash equivalents	59
Loans, current	0
Other current financial assets	909
Total current financial assets	36871

	Current tax assets (net)	407
	Other current assets	1312
	Total current assets	47428
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	102597
	Total current assets	47428
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	102597
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	1131
	Other equity	77344
	Total equity attributable to owners of parent	78475
	Non controlling interest	
	Total equity	78475
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	0
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	Total Trade payable	0
	Other non-current financial liabilities	88
	Total non-current financial liabilities	88
	Provisions, non-current	498
	Deferred tax liabilities (net)	4514
	Deferred government grants, Non-current	0
	Other non-current liabilities	0
	Total non-current liabilities	5100
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	0
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	4946

	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	9918
	Total Trade payable	14864
	Other current financial liabilities	3197
	Total current financial liabilities	18061
	Other current liabilities	796
	Provisions, current	165
	Current tax liabilities (Net)	0
	Deferred government grants, Current	0
	Total current liabilities	19022
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	24122
	Total equity and liabilities	102597
	Disclosure of notes on assets and liabilities	Textual Information(1)

Other Comprehensive Income			
	Date of start of reporting period	01-07-2025	01-04-2025
	Date of end of reporting period	30-09-2025	30-09-2025
	Whether results are audited or unaudited	Unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Items that will not be reclassified to profit and loss	3178.00	3184.00
	Total Amount of items that will not be reclassified to profit and loss	3178.00	3184.00
2	Income tax relating to items that will not be reclassified to profit or loss	446.00	447.00
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss		
5	Total Other comprehensive income	2732.00	2737.00

Cash flow statement, indirect

	Particulars	Half Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025
	Date of end of reporting period	30-09-2025
	Whether results are audited or unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	6262
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	16
	Adjustments for decrease (increase) in inventories	-1617
	Adjustments for decrease (increase) in trade receivables, current	-3613
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	-262
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	-45
	Adjustments for other financial assets, current	552
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	851
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	-425
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	848
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	-11
	Adjustments for provisions, non-current	112
	Adjustments for other financial liabilities, current	277
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	-62
	Adjustments for dividend income	34
	Adjustments for interest income	212
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0

	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	-91
	Other adjustments for non-cash items	-1349
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	-5065
	Net cash flows from (used in) operations	1197
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	1082
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	115
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	425
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	40257
	Other cash payments to acquire equity or debt instruments of other entities	40186
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	98
	Purchase of property, plant and equipment	1858
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0

	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	34
	Interest received	193
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	205
	Net cash flows from (used in) investing activities	-832
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	0
	Repayments of borrowings	0
	Payments of lease liabilities	55
	Dividends paid	0
	Interest paid	6
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	-61
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-778
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	-778
	Cash and cash equivalents cash flow statement at beginning of period	1562
	Cash and cash equivalents cash flow statement at end of period	784

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th														Additional transaction related to listed entity/subsidiary		
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial liability is incurred to make corporate debt/ investments	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness
1	India Nippon Electricals Limited	AAACG10021R	TVS Educational Society	AAATF0054D	Entities in which Director(s) are interested	Any other transaction	Reimbursement received	70	Approved			24.71	0	0		
2	India Nippon Electricals Limited	AAACG10021R	TVS Educational Society	AAATF0054D	Entities in which Director(s) are interested	Any other transaction	Services received	3500	Approved			1443.44	0	0		
3	India Nippon Electricals Limited	AAACG10021R	Delphi TVS Technologies Limited	AAACG1010K	Entities in which Director(s) are interested	Any other transaction	Payment of fees for technical services	30	Approved			0	0	0		
4	India Nippon Electricals Limited	AAACG10021R	Arvind Balaji	AAALB10250Q	Key Managerial Personnel	Remuneration		520	Approved			231	0	0		
5	India Nippon Electricals Limited	AAACG10021R	Arvind Balaji	AAALB10250Q	Key Managerial Personnel	Any other transaction	Rent free accommodation	86.73	Approved			37.8	0	0		
6	India Nippon Electricals Limited	AAACG10021R	T K Balaji	AAATK10200J	Non Executive Director	Any other transaction	Sitting Fees / Commission	17.19	Approved			9.3	0	0		
7	India Nippon Electricals Limited	AAACG10021R	Priyamvada Balaji	AAAPB1010H	Non Executive Director	Any other transaction	Sitting Fees / Commission	25.85	Approved			12.35	0	0		
8	India Nippon Electricals Limited	AAACG10021R	Lucas Indian Service Limited	AAACI1010K	Holding Company	Any other transaction	Rent Paid	26.8	Approved			12.6	0	-2.27		

9	India Nippon Electricals Limited	AA11G10021R	Lucas Indian Service Limited	AA11G10021R	Holding Company	Sale of goods or services		7000	Approved			2211.5	0	1283.4		
10	India Nippon Electricals Limited	AA11G10021R	Lucas TVS Limited	AA11G10021R	Intermediary Holding Company	Any other transaction	Expense reimbursement paid	800	Approved			327.16	0	-525.15		
11	India Nippon Electricals Limited	AA11G10021R	Lucas TVS Limited	AA11G10021R	Intermediary Holding Company	Purchase of goods or services		850	Approved			415.9	0	0		
12	India Nippon Electricals Limited	AA11G10021R	Lucas TVS Limited	AA11G10021R	Intermediary Holding Company	Any other transaction	Rent Paid	108.5	Approved			42.34	0	0		
13	India Nippon Electricals Limited	AA11G10021R	Lucas TVS Limited	AA11G10021R	Intermediary Holding Company	Sale of goods or services		300	Approved			0	0	0		
14	India Nippon Electricals Limited	AA11G10021R	Lucas TVS Limited	AA11G10021R	Intermediary Holding Company	Any other transaction	Purchase of raw material	110	Approved			11.4	0	0		
15	India Nippon Electricals Limited	AA11G10021R	Lucas TVS Limited	AA11G10021R	Intermediary Holding Company	Any other transaction	Travel reimbursement received	50	Approved			8.2	0	0		
16	India Nippon Electricals Limited	AA11G10021R	TVS Training & Services Limited	AA11G10021R	Entities in which Director(s) are interested	Any other transaction	Charges for services received	10	Approved			0.8	0	0		
17	India Nippon Electricals Limited	AA11G10021R	Elango Srinivasan	AA11G10021R	Key Managerial Personnel	Remuneration		0	NA			49.21	0	0		
18	India Nippon Electricals Limited	AA11G10021R	Lucas TVS Limited	AA11G10021R	Intermediary Holding Company	Purchase of goods or services		2500	Approved			0	0	0		
19	India Nippon Electricals Limited	AA11G10021R	Anant Jaivant Talaulicar	AA11G10021R	Non Executive Independent Director	Any other transaction	Sitting Fees / Commission	0	NA			22.6	0	0		
20	India Nippon Electricals Limited	AA11G10021R	Heramb Ravindra Hajarnavis	AA11G10021R	Non Executive Independent Director	Any other transaction	Sitting Fees / Commission	0	NA			17	0	0		
21	India Nippon Electricals Limited	AA11G10021R	Gangapriya Chakraverti	AA11G10021R	Non Executive Independent Director	Any other transaction	Sitting Fees / Commission	0	NA			17.9	0	0		

Total value of transaction during the												4895.21				
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reporting
period

